GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Ind & Com – Ultra-mega Project of M/s. Arcelor Mittal Nippon Steel India Limited (AMNSI) for integrated steel plant in Anakapalli District – Additional request of M/s. Arcelor Mittal Nippon Steel India Limited (AMNSI) for waiver of interest - Approval - Orders – Issued.

INDUSTRIES & COMMERCE (INFRA) DEPARTMENT

G.O.MS.No. 194 Dated: 14-10-2025

Read the following;

1 G.O.Ms.No.76, Ind. & Com (P&I) dept., dt:26.11.2024.
2 G.O.Ms.No.99, Industries & Commerce (Infra) Department, dt.20.06.2025
3 G.O.Ms.No.113, Industries & Commerce (Infra) Department,dt.30.06.2025
4 Minutes of the State Investment Promotion Board (SIPB) meeting held on 08.10.2025

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ORDER:

In the G.O. 1st read above, Government have issued orders for allotment of lands and certain tailor-made incentives and other facilitation in favour of M/s. Arcelor Mittal Nippon Steel India Limited (AMNSI) for setting up of "integrated steel plant" in 2 phases at Nakkapalli (M), Anakapalli District. Accordingly, provisional allotment orders were issued by APIIC in favour of M/s. AMNSI duly allotting land measuring an extent of Acs.2080.76 cts @ Rs.51,39,690/- per acre on 28.11.2024.

2. In the G.O. 2nd read above, Government approved request of M/s Arcelor Mittal Nippon Steel India Limited (AMNSI) for payment of land costs in three Tranches with an applicable interest of 9% per annum. In the G.O. 3rd read above, Government approved for Land

Acquisition of about 111 acres on actual cost basis, for establishment of railway siding facility.

3. The M/s. Arcelor Mittal Nippon Steel India Limited (AMNSI) has represented that they have paid about 1,070 Cr for about 2,000 plus acres of lands and requested for waiver of INR 12.58 Cr interest on Tranche II and III payments levied by APIIC, citing, in alignment with the Government of Andhra Pradesh's approved tranche-wise disbursement schedule.

4. Accordingly, the request of the M/s. Arcelor Mittal Nippon Steel India Limited (AMNSI) has been placed before the State Investment Promotion Board (SIPB) meeting held on 08.10.2025 with the recommendations of the State Investment Promotion Committee (SIPC).

5. After careful consideration of the decision of the State Investment Promotion Board (SIPB), Government hereby approves the request of M/s. Arcelor Mittal Nippon Steel India Limited (AMNSI) for waiver of interest levied by APIIC on payments made by AMNSI under Tranche-II and Tranche-III , so as to expedite the grounding of the Project in the State of Andhra Pradesh .

6. The Director of Industries, the Vice Chairman & Managing Director, APIIC, shall take necessary action accordingly, in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT

To
The Director of Industries, AP, APIIC tower, Mangalagiri.
The VC&MD, APIIC, APIIC Tower, Mangalagiri.
The District Collector, Anakapalli District.

Copy to:

M/s. Arcelor Mittal Nippon Steel India Limited (AMNSI) through APIIC

The OSD to Secretary to C.M., A.P. Secretariat.

The OSD to Hon'ble Minister (I&C and FP), A.P. Secretariat.

The P.S. to Chief Secretary to Government, A.P. Secretariat.

The P.S. to Secretary to Govt. (I&C), A.P. Secretariat.

The GA(Cabinet) Department (w.r.t. C.R.No.450/2025, dt.08.10.2025)

Sc/Sf (2809021)

//FORWARDED::BY ORDER//

SECTION OFFICER